Rent Ceilings in the Low Income Housing Tax Credit Program

COMMUNITY SCHOLARS FINAL PRESENTATION

WILSON SAYRE
Miami: 37% of households paying half their income on housing

Miami-Dade has 41,000 assisted affordable housing units
>200 projects in Miami-Dade County part of the Low Income Housing Tax Credit Program

- Rent ceiling, not income related
- Florida Housing Finance Corporation changes cap each year

How are these rent increases rolled out?
What do cap changes mean?

Form lease includes provisions for change

- No protections in State Law
- Position to negotiate
- Squeezes people on fixed income
Who are these individuals?