

- Miami-Dade County is the nation's 5th most unaffordable housing market in the United States with 49% of all households paying more than 30% of their income on housing.
- When factoring in transportation + housing on average:
 - Homeowners spend 60% of income *
 - Renters spend 46% of income*
 - * Based on data from U.S Department of Housing and Urban Development's Location Affordability Index.

• Understanding the relationship between transportation and housing, particularly affordable housing, is critical to developing policy and planning practices that create more livable, well-functioning, and prosperous communities.

• Currently 9 major transit oriented redevelopment projects on the drawing board in Miami-Dade County within close proximity to current Metrorail stations

Ex:

- **Shops** at Sunset Place
- Link at Douglas
- Gables Station



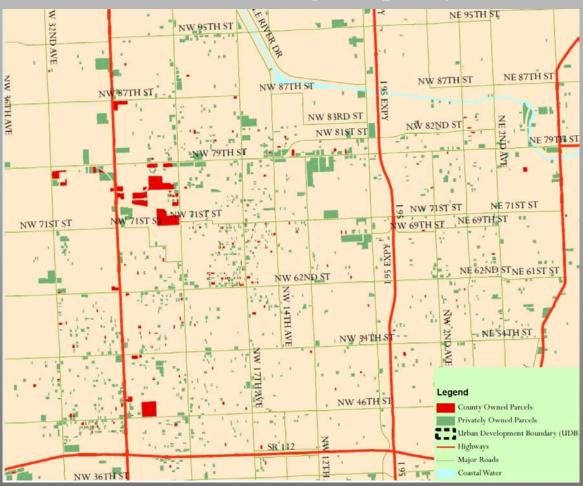
Coral

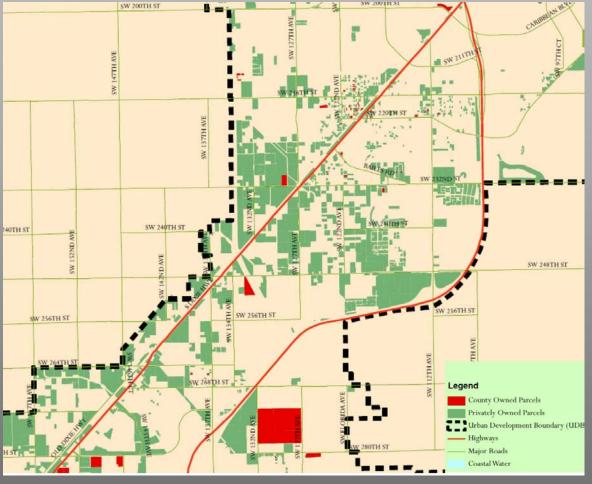
Bird Rd.

SW 40 St

• Although the proposed station hubs will provide the population density needed to increase MDT revenue and reduce auto-dependency; our priority should also be to increase the supply of affordable units in close proximity to transit in order to ease cost burdens and create more prosperous communities.

- The board adopted Resolution R-292-16 in April 2016, directing the Mayor to develop a 10-year plan for workforce/ affordable housing.
 - **o** 1-mile radius of Metrorail Stations
 - .25-radius of high frequency bus corridors





"Make no little plans; they have no magic to stir men's blood." - Daniel Hudson Burnham

TOD Pilot:

- Incentivizes development of workforce units on 5-10 select County owned parcels located within close proximity to transit
 - o Pilot Incentives:
 - * Nominal lease of County owned land
 - * Preapproved site plan
 - **❖** Increased density and intensity
 - ***** Reduced set backs and minimum lot size reductions
 - **❖** Impact and permit fee deferral for length of covenant
- Other Available Incentives:
 - O Home Ownership Surtax \$ (Ex. \$11,000,000 proposed for FY 17-18)
 - O Multi-family Workforce Housing Surtax \$ (Ex. \$3,000,000 proposed for FY 17-18)
 - o Small Development Surtax \$ (Ex. 2,000,000 proposed for FY 17-18)
 - o Parking Reductions in Rapid Transit System Development Zone (Ordinance 15-140)
 - O Cost-sharing on WASD infrastructure improvements (Resolution R-1178-16)
 - Revolving Loan Fund \$ (wishful thinking)

How would it work?

- 1. Housing and RER staff select 5-10 parcels from the listing produced by Reso R-292-16 for the development of affordable:
 - Duplexes, Triplexes, Quadplexes
 - Townhomes
 - Garden Style, Mid-rise, High-rise
 Multi-family Complexes







- 2. Local architecture and engineering schools develop sustainable, creative site plans for selected parcels (maximizing density while maintaining compatible with surrounding area and consistency with LUP)
- 3. RER and Housing staff select final designs and send out solicitation to developers to construct selected projects
- 4. BCC approves award and development agreement