THE EFFECTS OF INVESTORS ON SOUTH FLORIDA’S NEIGHBORHOODS

Presented by:
Affordable Housing Scholar
LaTonda James
Community Building Department Manager
Neighborhood Housing Services of South Florida
What’s Bothering Me

Investors are improving their bottom line at the expense of low-moderate income neighborhoods and their residents, by using various real-estate techniques.
THE WORD IS........

- Institutional investors are being more creative
- Struggling homeowners find it difficult to pay property taxes
- Home values are down but property taxes are increasing
- Banks are taking notice
How The Cycle Works

Taxes are auctioned through online bidding

Large Investors/Banks submit thousands of online bids

Unpaid Property Taxes

Homeowners are now in debt to Large Investor/Bank until debt paid

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Large Investors/Banks now own Tax Lien Certificate

Homeowner can possibly loose home if debt unpaid after 2 years
From My Vantage Point

- Education for new and existing homeowners
- Homeowner Associations/Community Groups/Church
- Include information in existing Residential Leadership Program
WHAT’S NEXT

- Bring this to the attention of housing advocates/advocacy groups
- Contact your local, state, and federal representative
- Overhauling how EINs are obtained
THANK YOU
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