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Housing Trust Group

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My passion is to develop high-quality affordable housing for individuals and families receiving incomes ranging from 30%-140% of Area Median Income. I hope to develop residential communities that enhance neighborhoods and the quality of life for tenants as well as local residents.

Challenges for Non-Profits

Challenges to Nonprofits:

- ❑ Shrinking Resources
 - ❑ Local/state government have less revenue and federal support
 - ❑ Federally funded subsidies are reduced and facing possible elimination: HOME, CDBG, etc.

Many community based non-profits will not be able to survive:

- ❑ Lack of unrestricted assets
- ❑ Dependency on grants and federal resources
- ❑ Inability to adapt
- ❑ Restricted Customer base
- ❑ Narrowly focused on housing

Misconceptions

Why is it challenging for non-profits to compete in competitive funding cycles?

Non-profits and community based organizations do not have the capacity? (Leadership or Funding)

Non-profits can not afford sites that can meet the proximity requirements?

They can not afford to submit multiple application (Application Fees, Due Diligence, Contractual/Legal Fees)

Collaborative Approach

Some of the recommendations I am proposing include:

A COLLABORATIVE APPROACH: Partners have equal access to, and openly share, information, knowledge, and resources.

Florida Housing Finance Corporation is currently accepting public comments and recommendations for the 2014 Strategic Plan.

- Award applications that demonstrate a partnerships with a non-profit organization additional points (i.e. Tie Breaker Points) (Internal and External Capacity Building)
- Establish a strict criteria for a partnership with a non-profit organization

- Limiting the number of applications a developer can submit (4)
- Limiting the number of awarded projects per developer (2)- and/or no individual or group of developers can access more than a certain percentage of tax credits (ex. 10%)

What you can do?

- Submit a public comment to The Florida Housing Finance Corporation (www.floridahousing.org)
- Attend the upcoming Rule Workshops-June 12, 2014 at 9:00 AM. The workshop will be available by telephone or interested parties may attend in person at Florida Housing's offices located at 227 N. Bronough Street, Seltzer Room, Suite 6000, Tallahassee, Florida.
- Establish and Encourage Public-Private Partnerships
- Volunteer at a Non-Profit?



“Working Together To Build Stronger Communities”

Jasmine Baldwin