

Empty Homes For Average Miami

The value of an Empty Home Tax for Miami

Introduction

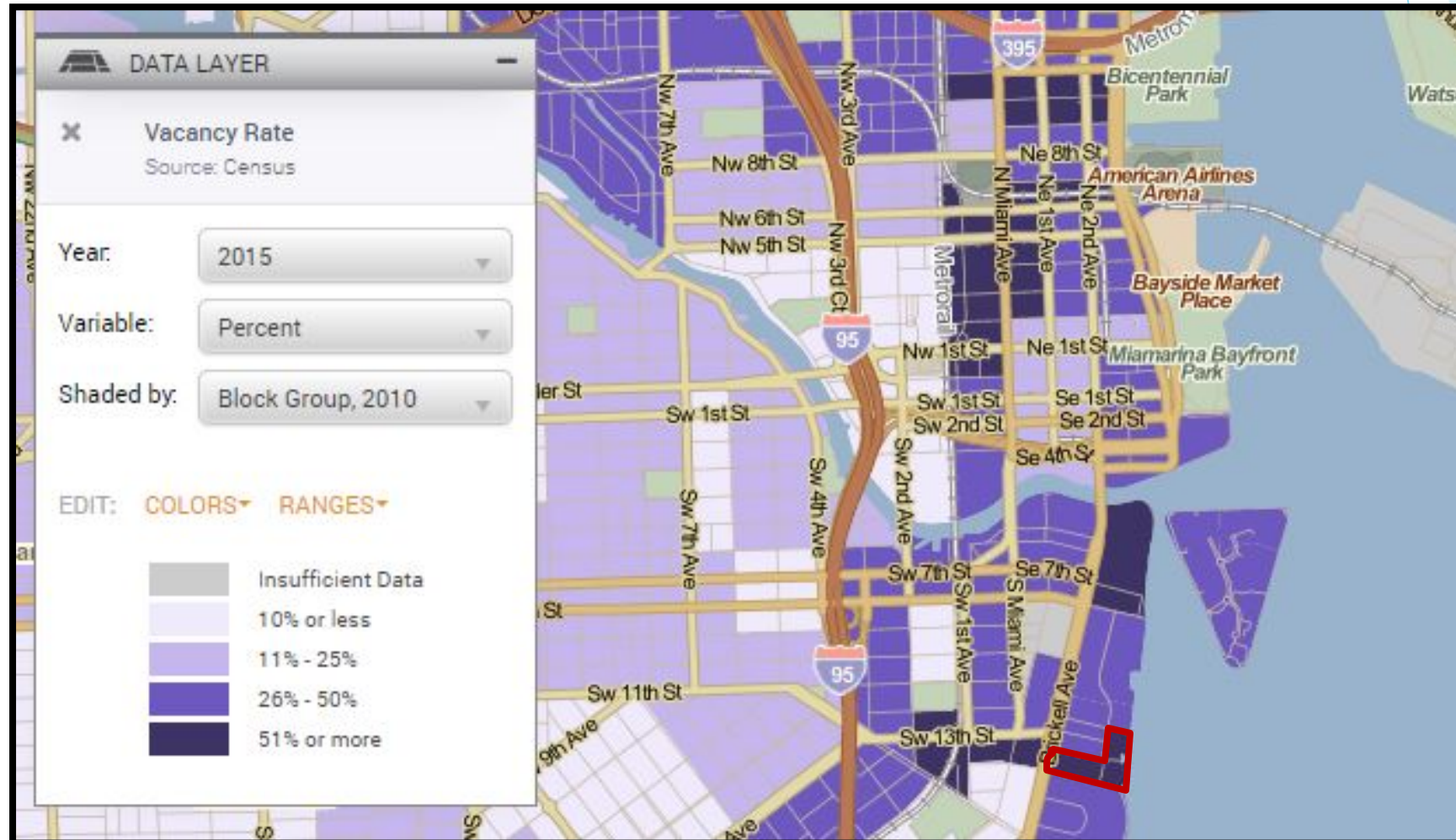
▶ Joseph Eisenberg

Planner with the City of Miami

I Pay Too Much For Housing

The Problem

- ▶ Some block groups in the most locationally advantaged parts of Miami have upwards of a 50% vacancy rate.



A Course of Action

- ▶ Implement an Empty Homes Tax
 - ▶ Vancouver
 - ▶ London
- ▶ Provide Reasonable Exemptions
- ▶ Pipeline of funds to affordable housing causes

One Unit in Block Group 120860067131

- ▶ On market 228 Days
- ▶ 420 square feet
- ▶ Assessed \$175,463
- ▶ Asking \$339,000
- ▶ Rent \$1,850 a month

- ▶ \$3,060 condo fee
- ▶ 1% Empty Home Tax
\$1,754.63



What can you do?
Become a Full Homer!



What can you do?

Become a Full Homer!

- ▶ Visit FullHomer.org
- ▶ Provide your contact information and feedback to stay in the loop
- ▶ Contact your local official to advance this policy